



Disclosure Statement - Financial Advice Provider

Financial Advice Provider	Hobson Wealth Partners Limited, trading as Hobson Wealth
FSP number	FSP29782
Address	Level 4, Australis Nathan Building, 37 Galway Street, Britomart, Auckland PO Box 4349, Shortland Street, Auckland 1140
Email	compliance@hobsonwealth.co.nz
Date of Preparation	20 April 2023

Licence information

Hobson Wealth Partners Limited (FSP29782), trading as Hobson Wealth, holds a licence issued by the Financial Markets Authority to provide financial advice.

- When to utilise Margin Lending services;
- Investment in Foreign Currencies; or
- Legal or regulatory matters (including wills and powers of attorney).

Nature and scope of financial advice

Hobson Wealth provides financial advice to our clients in relation to financial advice products, including but not limited to equity and debt securities, managed investment products, bonds and other fixed interest investments.

We provide investment planning services and portfolio management, including in relation to immigration portfolios. We facilitate but do not advise on:

- Margin Lending; or
- Foreign currency trading.

We advise on financial products provided by a wide range of financial product providers.

Limitations on nature and scope of financial advice

We do not advise on:

- Asset protection and estate planning;
- Direct property or real estate investments;
- Risk management (including insurance products);
- Tax;
- Accounting matters;
- Kiwisaver and Superannuation;
- Visa and immigration matters;

Fees and expenses

Hobson Wealth or Hobson Wealth Custodian Limited will charge a fee for certain services we provide. These fees will be payable where you agree to receive the relevant service. Before you agree to receive any service, we will advise how the fee is calculated and any known terms of payment. These fees include:

- Hobson Portfolio Management fees
- Hobson Wealth Navigator Service fees (for Hobson Wealth Investment Funds)
- Fees for managed funds, PIE funds, American Depository Receipt fee, Exchange Traded Funds and unit trusts (not including the Hobson Wealth Investment Funds)
- Brokerage (secondary market) fees
- Custody and Administration fees
- Advice preparation fees
- Stamp duty
- Exchange levies and trade fees (all markets)
- International settlement fees (which apply to international assets, but not New Zealand or Australian assets)
- Foreign currency exchange services fees

Conflicts of interest, commissions or other incentives

Hobson Wealth has the following interests that may influence the financial advice that we and our financial advisers give:

- **Macquarie Group** – Macquarie Group Holdings New Zealand Limited holds a minor strategic shareholding in Hobson Wealth. We have entered into a distribution agreement with the Macquarie Group. The Macquarie Group provides us with certain business and research services.
- **Hobson Wealth Custodian Limited** – Hobson Wealth and Hobson Wealth Custodian Limited are both wholly owned by Hobson Wealth Holdings Limited and accordingly are related companies. Hobson Wealth Custodian Limited is appointed to act as custodian for Hobson Wealth clients that elect to receive our custodial service.
- **Hobson Wealth Investment Funds (known as our Navigator Service)** – Hobson Wealth is the investment manager for the managed investment scheme “Hobson Wealth Investment Funds”. FundRock NZ Limited is the issuer and manager of the scheme and remunerates us for our services.
- **kōura KiwiSaver Scheme** - Hobson Wealth’s holding company, Hobson Wealth Holdings Limited, has a shareholding in kōura Wealth Holdings Limited, the holding company of kōura Wealth Limited (which is the manager of the kōura KiwiSaver Scheme). Hobson Wealth assists kōura Wealth Holdings Limited to deliver the kōura fixed income and New Zealand equity KiwiSaver funds.
- **General** - Hobson Wealth, our officers and our financial advisers may have interests in the financial products we recommend to you. For example, we may act in various roles in relation to the issuers of financial products, such as being directors, shareholders, underwriters, dealers, brokers or financial advisers. We may buy and sell financial products on our own or on others’ behalf.

We may pay our financial advisers a percentage of the fees and commissions we receive for the following services they provide you:

- Hobson Portfolio Services
- Hobson Wealth Navigator Service
- Brokerage and foreign exchange services
- Advice preparation services
- Corporate actions and new issues
- Facilitation of Margin Lending services
- Historical product commission

Employees of Hobson Wealth Partners Limited may be entitled to participate in the Hobson Wealth employee

share scheme and will receive distributions when paid to shareholders.

We ensure our financial advisers prioritise your interests above both their own and Hobson Wealth’s interests by:

- disclosing the conflicts to you so you can make an informed decision;
- ensuring our financial advisers are under no contractual obligation to promote any one product or service over another;
- having in place, and requiring that our financial advisers follow, policies and procedures for managing conflicts of interest, including a Code of Conduct, Conflicts Management Policy, a Gifts and Entertainment Policy, an Employee Trading Policy and an Outside Business Activities Policy;
- requiring Hobson Wealth Compliance be notified of any conflicts of interest; and
- giving our financial advisers training about how we manage conflicts of interest and prioritise clients’ interests.

Complaints handling and dispute resolution

If you are not satisfied with our financial advice service, you should notify your financial adviser in the first instance.

If the matter is not resolved or you do not wish to raise it with your financial adviser, you can make a complaint through the following channels:

- by email: compliance@hobsonwealth.co.nz
- in writing to: The Complaints Manager, Hobson Wealth Partners Limited, PO Box 4349, Shortland Street, Auckland, 1140, New Zealand;
- in person; or
- by telephone: 09 363 8703.

When we receive a complaint, we will consider it in accordance with our internal complaints process:

- We will provide you with an acknowledgement of your complaint within two working days of receiving it.
- We will aim to respond to your complaint as quickly as possible, but generally no later than 15 working days from receiving it.
- Where your complaint cannot be investigated and responded to in this timeframe, we will advise you of our expected response time.
- We may need to contact you during our investigation to get further information about your complaint.

- We will contact you by email or letter to let you know the outcome of our investigation into your complaint.

If we can't resolve your complaint, or if we do not provide you with a response within 40 business days, you can contact Financial Services Complaints Limited, a Financial Ombudsman Service and our external dispute resolution provider.

Financial Services Complaints Limited provides a free, independent dispute resolution service that may help investigate or resolve any retail client's complaint where we haven't been able to resolve the complaint to your satisfaction.

You can contact Financial Services Complaints Limited by emailing complaints@fcscl.org.nz, by calling 0800 347 257 or by completing a complaint form on their website: <https://www.fscsl.org.nz/>. You can also write to them at: FSCL, PO Box 5967, Wellington, 6140, New Zealand.

Duties information

Hobson Wealth, and our financial advisers, have duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice.

We are required to:

- give priority to your interests;
- ensure our advice isn't materially influenced by our own interests;
- exercise care, diligence and skill in providing you with advice;
- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services; and
- meet standards of ethical behaviour, conduct and client care.

This is a summary of our duties. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>.