



## Disclosure Statement - Financial Advice Services

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|---------------------------|---|
| Financial Advice Provider | Hobson Wealth Partners Limited, trading as Hobson Wealth  |
| FSP number                | FSP29782  |
| Address                   | Level 4, Australis Nathan Building, 37 Galway Street, Britomart, Auckland<br>PO Box 4349, Shortland Street, Auckland 1140 |
| Email                     | compliance@hobsonwealth.co.nz   |
| Date of Preparation       | 15 March 2021   |

### Licence information

Hobson Wealth Partners Limited (FSP29782), trading as Hobson Wealth, holds a licence issued by the Financial Markets Authority to provide financial advice.

### Nature and scope of financial advice

Hobson Wealth provides advice to our clients about their investments.

Our financial advisers provide financial advice in relation to the following financial products and services:

- Equities
- Fixed interest (including debentures and term deposits)
- Managed funds
- Exchange Traded Funds
- Foreign exchange
- Corporate actions
- Investment trusts
- Cash management
- Foreign currency accounts
- Portfolio management services

We advise on financial products provided by a wide range of financial product providers.

We do not advise on tax, estate planning or insurance matters.

### Fees and expenses

Hobson Wealth or Hobson Wealth Custodian Limited will charge a fee for certain services we provide. These fees will be payable where you agree to receive the relevant service. Before you agree to receive any service, we will advise how the fee is calculated and any known terms of payment. These fees include:

- Hobson Portfolio Service fees

- Hobson Wealth Navigator Service fees (for Hobson Wealth Investment Funds)
- Fees for managed funds, PIE funds, Exchange Traded Funds and unit trusts (not including the Hobson Wealth Investment Funds)
- Brokerage (secondary market) fees
- International custody fees (which apply to international holdings, but not New Zealand or Australian holdings)
- Advice preparation fees
- Stamp duty
- Exchange levies
- Foreign currency exchange services fees

### Conflicts of interest, commissions or other incentives

Hobson Wealth has the following interests that may influence the financial advice that we and our financial advisers give:

- **Macquarie Group** – Macquarie Group New Zealand Holdings Limited holds a strategic shareholding in Hobson Wealth. We have entered into a distribution agreement with the Macquarie Group. The Macquarie Group provides us with certain business and research services.
- **Hobson Wealth Custodian Limited** – Hobson Wealth and Hobson Wealth Custodian Limited are both wholly owned by Hobson Wealth Holdings Limited and accordingly are related companies. Hobson Wealth Custodian Limited is appointed to act as custodian for Hobson Wealth clients that elect to receive our custodial service.
- **Hobson Wealth Investment Funds** – Hobson Wealth is the investment manager for the managed

investment scheme “Hobson Wealth Investment Funds”. Implemented Investment Solutions Limited is the manager of the scheme and pays us remuneration for our investment management services.

- **kōura KiwiSaver Scheme** - Hobson Wealth assists kōura Wealth Holdings Limited to deliver the kōura fixed income and New Zealand equity KiwiSaver funds. Hobson Wealth’s holding company, Hobson Wealth Holdings Limited, has a shareholding in kōura Wealth Holdings Limited, the holding company of kōura Wealth Limited (which is the manager of the kōura KiwiSaver Scheme).
- **General** - Hobson Wealth, our officers and our financial advisers may have interests in the financial products we recommend to you. For example, we may act in various roles in relation to the issuers of financial products, such as being directors, shareholders, underwriters, dealers, brokers or financial advisers. We may buy and sell financial products on our own or on others’ behalf.

We may pay our financial advisers a percentage of the fees and commissions we receive for the following services they provide you:

- Hobson Portfolio Services
- Hobson Wealth Navigator Service
- Brokerage services
- Advice preparation services
- Corporate actions & new issues
- Margin Lending product commission
- Historical product commission

We ensure our financial advisers prioritise your interests above both their own and Hobson Wealth’s interests by:

- disclosing the conflicts to you so you can make an informed decision;
- having in place, and requiring that our financial advisers follow, policies and procedures for managing conflicts of interest, including a Conflicts of Interest Policy, a Gifts and Entertainment Policy, a Personal Investments Policy and Outside Business Activities policy; and
- giving our financial advisers training about how we manage conflicts of interest and prioritise clients’ interests.

## Complaints handling and dispute resolution

If you are not satisfied with our financial advice service, you should notify your financial adviser in the first instance.

If the matter is not resolved or you do not wish to raise it with your financial adviser, you can make a complaint through the following channels:

- by email: [compliance@hobsonwealth.co.nz](mailto:compliance@hobsonwealth.co.nz)
- in writing to: The Complaints Manager, Hobson Wealth Partners Limited, PO Box 4349, Shortland Street, Auckland, 1140, New Zealand;
- in person; or
- by telephone: 09 357 6931.

When we receive a complaint, we will consider it in accordance with our internal complaints process:

- We will provide you with an acknowledgement of your complaint and will aim to respond to your complaint as quickly as possible, but generally no later than 15 working days from receiving it.
- Where your complaint cannot be investigated and responded to in this timeframe, we will advise you of our expected response time.
- We may need to contact you during our investigation to get further information about your complaint.
- We will contact you by email or letter to let you know the outcome of our investigation into your complaint.

If we can’t resolve your complaint, or you are not satisfied with what we propose, you can contact Financial Services Complaints Limited.

Financial Services Complaints Limited provides a free, independent dispute resolution service that may help investigate or resolve any retail client’s complaint where we haven’t been able to resolve the complaint to your satisfaction.

You can contact Financial Services Complaints Limited by emailing [complaints@fscsl.org.nz](mailto:complaints@fscsl.org.nz), by calling 0800 347 257 or by completing a complaint form on their website: <https://www.fscsl.org.nz/>. You can also write to them at: FSCL, PO Box 5967, Wellington, 6145, New Zealand.

## Duties information

Hobson Wealth, and our financial advisers, have duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice.

We are required to:

- give priority to your interests by taking all reasonable steps to make sure our advice isn’t materially influenced by our own interests;
- exercise care, diligence and skill in providing you with advice;

- meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these standards are designed to make sure that we have the expertise needed to provide retail clients with advice); and
- meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these standards are designed to make sure we treat retail clients as we should, and give retail clients suitable advice).

This is a summary of our duties. More information is available by contacting us, or by visiting the Financial Markets Authority website at <https://www.fma.govt.nz>.